



SAMARITANS, INC.

AUDITED FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2025 AND 2024

LMHS, P.C.

Certified Public Accountants and Advisors

SAMARITANS, INC.
AUDITED FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2025 AND 2024

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LMHS, P.C.
Certified Public Accountants and Advisors

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Samaritans, Inc.
Boston, Massachusetts

Opinion

We have audited the financial statements of Samaritans, Inc., which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Samaritans, Inc. as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Samaritans, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Samaritans, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Samaritans, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Samaritans, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

LMHS, P.C.

LMHS, P.C.
Norwell, Massachusetts

October 21, 2025

SAMARITANS, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
<u>ASSETS</u>		
CURRENT ASSETS:		
Cash and Cash Equivalents	\$ 1,624,340	\$ 1,156,872
Investments	7,107,927	6,463,631
Contracts Receivable	64,061	262,162
Current Portion of Pledges Receivable	2,114,636	1,969,715
Prepaid Expenses and Other	112,050	61,567
	<u>11,023,014</u>	<u>9,913,947</u>
PROPERTY AND EQUIPMENT:		
Furniture and Fixtures	81,106	81,106
Leasehold Improvements	56,931	56,931
	<u>138,037</u>	<u>138,037</u>
Accumulated Depreciation	(105,139)	(97,346)
	<u>32,898</u>	<u>40,691</u>
OTHER ASSETS:		
Pledges Receivable, Net of Current Portion and Discounts and Allowance	3,065,928	3,828,309
Right of Use Asset	2,268,770	2,490,748
	<u>5,334,698</u>	<u>6,319,057</u>
	<u>\$ 16,390,610</u>	<u>\$ 16,273,695</u>
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES:		
Accounts Payable and Accrued Expenses	\$ 507,241	\$ 413,834
Current Portion of Lease Liability	209,992	196,771
	<u>717,233</u>	<u>610,605</u>
LEASE LIABILITY, NET OF CURRENT PORTION	2,156,505	2,366,498
NET ASSETS:		
Without Donor Restrictions	8,336,308	7,498,568
With Donor Restrictions	5,180,564	5,798,024
	<u>13,516,872</u>	<u>13,296,592</u>
	<u>\$ 16,390,610</u>	<u>\$ 16,273,695</u>

See Notes to Financial Statements

SAMARITANS, INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED JUNE 30, 2025 AND 2024

	2025			2024
	Without Donor Restrictions	With Donor Restrictions	Total	Total
REVENUE AND OTHER SUPPORT:				
Contributions	\$ 1,991,536	\$ 1,872,109	\$ 3,863,645	\$ 6,534,264
Contracts Revenue	3,488,943	-	3,488,943	3,877,134
Contributions of Nonfinancial Assets	1,071,341	-	1,071,341	1,815,323
Special Events:				
Events Revenue	1,065,197	-	1,065,197	1,142,215
Events Expense	(190,052)	-	(190,052)	(161,987)
	875,145	-	875,145	980,228
Interest and Dividend Income	327,319	-	327,319	267,524
Realized Gain (Loss) on Sale of Investments	(36)	-	(36)	701
Unrealized Gain on Investments	28,011	-	28,011	8,977
Net Assets Released From Restrictions	2,489,569	(2,489,569)	-	-
TOTAL REVENUE AND OTHER SUPPORT	10,271,828	(617,460)	9,654,368	13,484,151
EXPENSES:				
Program Expense	7,512,032	-	7,512,032	7,269,286
Fundraising Expense	1,370,574	-	1,370,574	1,174,078
Management and General	551,482	-	551,482	697,054
	9,434,088	-	9,434,088	9,140,418
CHANGE IN NET ASSETS	837,740	(617,460)	220,280	4,343,733
NET ASSETS AT BEGINNING OF YEAR	7,498,568	5,798,024	13,296,592	8,952,859
NET ASSETS AT END OF YEAR	\$ 8,336,308	\$ 5,180,564	\$ 13,516,872	\$ 13,296,592

See Notes to Financial Statements

SAMARITANS, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
YEARS ENDED JUNE 30, 2025 AND 2024

	2025							2024	
	Crisis Services	Community Outreach and Education	Grief Support Services	Hey Sam	Total Program Expense	Fundraising Expense	Management and General	Total	Total
PERSONNEL EXPENSES:									
Salaries and Wages	\$ 2,525,299	\$ 379,801	\$ 352,710	\$ 538,261	\$ 3,796,071	\$ 890,394	\$ 344,011	\$ 5,030,476	\$ 3,660,696
Payroll Taxes	216,841	32,613	30,021	46,219	325,694	76,456	29,805	431,955	312,423
Employee Benefits	236,366	35,549	32,724	50,381	355,020	83,340	32,489	470,849	357,050
TOTAL PERSONNEL EXPENSES	2,978,506	447,963	415,455	634,861	4,476,785	1,050,190	406,305	5,933,280	4,330,169
Advertising and Marketing	111,679	100,966	100,852	187,561	501,058	1,327	-	502,385	704,206
Bank Charges and Processing Fees	46,398	1,856	1,237	6,186	55,677	6,186	3,254	65,117	53,419
Conference and Meetings	47,903	3,674	4,069	5,144	60,790	12,632	2,684	76,106	84,487
Donated Volunteer Services	491,229	-	34,907	124,251	650,387	18,450	-	668,837	1,215,322
Equipment Purchases	16,658	531	87	436	17,712	245	262	18,219	60,132
Liability Insurance	38,388	10,397	10,397	10,397	69,579	-	10,397	79,976	40,426
Membership and Dues	9,803	426	284	1,421	11,934	5,213	852	17,999	13,148
Miscellaneous	11,059	918	1,781	4,351	18,109	1,891	7,897	27,897	98,751
Occupancy Costs	215,132	9,354	9,236	31,179	264,901	31,179	18,707	314,787	349,155
Postage and Shipping	3,749	198	603	474	5,024	3,758	262	9,044	4,177
Printing and Publication	12,633	11,832	9,164	10,530	44,159	39,361	14,058	97,578	71,115
Professional Fees and Consultants	469,449	112,626	234,911	121,645	938,631	143,375	56,701	1,138,707	1,362,447
Special Events	13,575	15,185	56,605	14,775	100,140	190,052	11,950	302,142	245,829
Supplies	12,485	1,188	3,387	1,542	18,602	4,619	925	24,146	33,761
Technology	165,357	5,417	4,587	18,358	193,719	42,013	10,835	246,567	519,327
Telephone	64,556	2,807	1,871	9,356	78,590	9,356	5,614	93,560	106,243
Depreciation	3,898	779	779	779	6,235	779	779	7,793	10,291
TOTAL EXPENSES	4,712,457	726,117	890,212	1,183,246	7,512,032	1,560,626	551,482	9,624,140	9,302,405
Less: Special Events Expense Netted Against Special Events Revenue	-	-	-	-	-	(190,052)	-	(190,052)	(161,987)
TOTAL FUNCTIONAL EXPENSES	\$ 4,712,457	\$ 726,117	\$ 890,212	\$ 1,183,246	\$ 7,512,032	\$ 1,370,574	\$ 551,482	\$ 9,434,088	\$ 9,140,418

See Notes to Financial Statements

SAMARITANS, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2025 AND 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in Net Assets	\$ 220,280	\$ 4,343,733
Adjustments to Reconcile Changes in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	7,793	10,291
Change in Operating Lease Right of Use Asset	25,206	32,579
Unrealized Gain on Investment	(28,011)	(8,977)
Change in Operating Assets and Liabilities:		
(Increase) Decrease In:		
Contracts Receivable	198,101	(163,752)
Pledges Receivable	617,460	(2,954,557)
Prepaid Expenses and Other	(50,483)	(23,623)
Increase (Decrease) In:		
Accounts Payable and Accrued Expenses	93,407	133,672
	1,083,753	1,369,366
 CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Investments	(616,285)	(899,989)
 NET INCREASE IN CASH AND CASH EQUIVALENTS	467,468	469,377
 CASH AND CASH EQUIVALENTS - BEGINNING	1,156,872	687,495
CASH AND CASH EQUIVALENTS - ENDING	\$ 1,624,340	\$ 1,156,872

See Notes to Financial Statements

SAMARITANS, INC.
NOTES TO FINANCIAL STATEMENTS

A. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

1. Organization - Samaritans, Inc. (the Organization) is a non-profit corporation that was incorporated under the laws of the Commonwealth of Massachusetts and commenced operations in 1978.
2. Operations - The Organization is a non-profit corporation created and operated to reduce the risk of suicide in the community by befriending individuals in despair and crisis and by providing outreach and education.

The Organization's base of operations and target population are located primarily in the greater Boston area and Metro west communities. To further its purposes and achieve its goals, the Organization engages in the following activities:

Crisis Services: The Organization provides telephone coverage on a twenty-four-hour basis, staffed by trained volunteers, and telephone, online chat, and text services geared towards the teen-aged population.

Community Education and Outreach: The Organization provides workshops to the public on suicide and suicide prevention.

Grief Support Services: The Organization provides support to those who have lost a loved one to suicide.

Hey Sam: The Organization provides a dedicated peer-to-peer youth text line to meet the needs of young people.

3. Method of Accounting - The Organization's policy is to prepare its financial statements on the accrual method of accounting whereby revenues are recognized when earned and expenses are recognized when incurred. This method of accounting conforms to generally accepted accounting principles.
4. Financial Statement Presentation - The Organization's financial statements are presented in accordance with FASB ASC Update 2016-14. As such, net assets are classified based upon the existence or absence of donor imposed restrictions, as follows:

Without Donor Restrictions - Net assets that are not subject to donor-imposed restrictions. Assets without donor restrictions may be designated for specific purposes by action of the Board of Directors.

With Donor Restrictions - Net assets whose use by the Organization is subject to donor-imposed restrictions that can be fulfilled by actions of the Organization pursuant to those restrictions or that expire by the passage of time, or that must remain intact, in perpetuity.

When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported as net assets released from restriction in the statement of activities.

Under FASB ASC 958-210-45, expenses are generally reported as decreases in net assets without donor restrictions.

5. Concentration of Credit Risk - The Organization occasionally maintains deposits in excess of federally insured limits. The risk is managed by maintaining all deposits in high quality financial institutions. The Organization has not experienced any losses in such accounts and management believes the Organization is not exposed to any significant credit risk related accounts.
6. Cash and Cash Equivalents - For purposes of the statements of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

SAMARITANS, INC.
NOTES TO FINANCIAL STATEMENTS
(Continued)

A. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

7. Investments - The Organization accounts for investments in accordance with generally accepted accounting principles for not-for-profit organizations, which establish accounting standards for investments in certain equity securities and for all debt securities. The guidance prescribes that covered investments be reported in the statements of financial position at fair value with any realized or unrealized gains or losses reported in the statements of activities.
8. Allowance for Uncollectible Pledges Receivable - An allowance for uncollectible pledges receivable is accounted for based on prior bad debt experience and a review of existing pledges. Write-offs, should they occur, will be recorded as expenses in the year they are deemed to be uncollectible.
9. Property and Equipment - Property and equipment are recorded at cost. Maintenance and repairs are charged to expense as incurred whereas major betterments are capitalized. Depreciation is provided for using the straight-line method over the estimated useful lives of these assets for the periods of five to ten years.
10. Fair Value of Financial Instruments - The Organization's financial instruments include cash and cash equivalents, investments, contracts receivable, pledges receivable, prepaid expenses, accounts payable and accrued expenses. The recorded values of cash and cash equivalents, investments, contracts receivable, pledges receivable, prepaid expenses, accounts payable and accrued expenses approximate their fair values based on their short-term nature.
11. Fair Value Measurement - The Organization accounts for fair value measurements in accordance with the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820. The valuation techniques and disclosures required by ASC Topic 820 are determined by the following hierarchy:
 - Level 1 - Quoted prices in active markets for identical assets or liabilities.
 - Level 2 - Inputs other than quoted prices included within Level 1 that are observable, either directly or indirectly.
 - Level 3 - Unobservable inputs for the asset or liability that rely on the Organization's own assumptions.
12. Revenue Recognition - The Organization follows the guidance of ASC Topic 958, Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made. The accounting standard clarifies and improves the guidance for (1) evaluating whether transactions should be accounted for as contributions within the scope of ASC Topic 958-605 or as exchange transactions subject to ASC Topic 606 and (2) determining whether a contribution is conditional.

Additionally, the Organization follows ASC Topic 606, Revenue from Contracts with Customers, with respect to its revenue recognition policy. The core principle of the accounting guidance is that an entity should recognize revenue when it satisfies a performance obligation by transferring promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

Contributions are recognized in full when received or unconditionally promised, in accordance with professional standards. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met.

Contributions of marketable securities are recorded in the financial statements at their quoted market price at the date of donation.

Special events revenue is recognized when the event takes place. The value of an event ticket is an exchange transaction, in accordance with ASC Topic 606. The excess of the ticket price over the value of the benefit received is recognized as a contribution.

Donated materials are recorded as in-kind donations and recognized at their estimated fair value as of the date of donation.

SAMARITANS, INC.
NOTES TO FINANCIAL STATEMENTS
(Continued)

A. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Donated services are recognized in the financial statements if the services provided require specialized training and technical tools used with high proficiency typically not possessed by the general public. From time to time, the directors, officers, and volunteers make contributions of their time to develop the Organization and its programs. These donated services are not reflected in the financial statements as they do not meet the criteria for recognition as contributed services within the scope of ASC Topic 958-605.

13. Income Taxes - The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.
14. Uncertainty In Income Taxes - The Organization adopted the standards for *Accounting for Uncertainty in Income Taxes* (income, sales, use and payroll), which required the Organization to report any uncertain tax positions and to adjust its financial statements for the impact thereof. As of June 30, 2025 and 2024, the Organization determined that it had no tax positions that did not meet the “more likely than not” threshold of being sustained by the applicable tax authority. The Organization files tax and information returns in the United States Federal and applicable state jurisdictions. These returns are generally subject to examination by tax authorities for the last three years.
15. Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.
16. Functional Expense Allocation - The costs of providing the various programs and supporting services have been summarized on a functional basis in the statements of activities. Expenses that can be identified with a specific program or supporting service are allocated directly according to their natural function or expense classification.

However, certain other costs are attributable to more than one program or supporting service, and therefore, these expenses must be allocated on a reasonable basis that is consistently applied. These specific costs are all being allocated among the various programs and supporting services in the same ratios as departmental program income in the current fiscal year.

17. Leases Commitments - The Organization follows Accounting Standards Update (ASU) 2016-02, *Leases* (ASC Topic 842) and subsequent amendments. Under ASU 2016-02, an entity recognizes right-of-use assets and lease obligations on its statements of financial position for all leases with a lease term of more than 12 months. Short-term rentals under year-to-year leases or remaining lease terms of 12 months or less are exempt from being capitalized.

The standard requires that leases with a lease term of more than 12 months be classified as either finance or operating leases. Leases are classified as finance leases when the Organization expects to consume a major part of the economic benefits of the leased assets over the remaining lease term. Conversely, the Organization is not expected to consume a major part of the economic benefits of assets classified as operating leases. The Organization has made a policy election not to capitalize certain short-term leases with a lease term of 12 months or less.

The lease classification affects both the pattern and presentation of expense recognized in the statements of activities, the categorization of assets and liabilities in the statements of financial position, and classification of cash flows in the statements of cash flows.

For finance leases, total lease cost is recorded on an accelerated basis and consists of two components; amortization expense related to the write-off of right-of-use assets, and interest expense from lease obligations. Interest expense is recorded using the effective interest method and right-of-use assets are amortized on a straight-line basis over the remaining lease term. For operating leases, total lease cost is measured and recorded on a straight-line basis over the lease term.

SAMARITANS, INC.
NOTES TO FINANCIAL STATEMENTS
(Continued)

A. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

The Organization has elected to apply a practical expedient under which it does not separate lease and nonlease components for its real estate leases. Under the election, the Organization combines base rents with fixed, nonlease common area maintenance charges and computes its lease obligations based on the combined lease and nonlease components.

Lease obligations are measured and recorded at the present value of future lease payments using a discount rate. The Organization has made an accounting policy election to use a risk-free rate as the discount rate in measuring its lease obligations. Under this election, the risk-free rate used is the rate for a United States Treasury instrument with a term consistent with the remaining lease term of an applicable lease. This election is made for all real estate leases.

The Organization has elected to use a portfolio approach to apply a single incremental borrowing rate of 2.88% on its real estate leases.

Right-of-use assets are generally measured and recorded at the sum of the lease obligation, any initial direct costs to consummate the lease, and any lease payments made on or before the commencement date.

B. INVESTMENTS:

Investments consist of the following at June 30,:

	2025	2024
Short-term Treasury ETF	\$ 2,150,234	\$ 2,034,653
Money Market	4,957,693	4,428,978
Total Investments	\$ 7,107,927	\$ 6,463,631

Investment income consisted of the following for the year ended June 30,:

	2025	2024
Interest and Dividends	\$ 327,319	\$ 267,524
Net Realized and Unrealized Loss	27,975	9,678
Total Investment Gain	\$ 355,294	\$ 277,202

As of June 30, 2025 and 2024, the Organization's investments were measured using Level 1 inputs. The Organization had no Level 2 or 3 investments.

C. CONTRACTS RECEIVABLE:

Contracts receivables are based on contract agreements, primarily with Commonwealth of Massachusetts Social Service agencies. Billings are performed, typically on a monthly basis, as services are provided. Billings in any one year may be limited by maximum amounts as stated in some of the contracts. There are no bad debts associated with these contract revenues. As of June 30, 2025 and 2024, contracts receivable amounted to \$64,061 and \$262,162, respectively.

D. PLEDGES RECEIVABLE, NET:

Unconditional promises to give in future periods are recorded in the financial statements as pledges receivable, net of an allowance for uncollectible gifts. Receivables are classified as current and noncurrent. Current receivables are expected to be collected during the next year and are recorded at their net realizable value. Noncurrent pledges receivable have been discounted at 4.0% and are reflected in the financial statements at their net present value.

During 2025, the Organization held a 50th anniversary campaign. For the year ended June 30, 2025, the Organization attributed \$1,872,109 contributions to this campaign. During 2024, the Organization held a campaign titled Every Conversation Counts Campaign. For the year ended June 30, 2024, the Organization attributed \$4,516,119 of contributions to this campaign.

The Organization allows for estimated losses on pledges receivable based on prior bad debt experience and a review of existing pledges. As of June 30, 2025 and 2024, the allowance for uncollectible gifts amounted to \$147,833 and \$138,165, respectively.

SAMARITANS, INC.
NOTES TO FINANCIAL STATEMENTS
(Continued)

D. PLEDGES RECEIVABLE, NET: (Continued)

Pledges receivable consisted of the following as of June 30,:

	<u>2025</u>	<u>2024</u>
Amounts Due In:		
Less Than One Year	\$ 2,114,636	\$ 1,969,715
One to Five Years	3,356,348	4,102,170
Gross Pledge Receivable	<u>5,470,984</u>	<u>6,071,885</u>
Less: Discount to Pledges Value	(142,587)	(135,696)
Less: Allowance for Uncollectible Pledges	<u>(147,833)</u>	<u>(138,165)</u>
Pledges Receivable, Net of Discount and Allowance	<u><u>\$ 5,180,564</u></u>	<u><u>\$ 5,798,024</u></u>

E. LIQUIDITY AND AVAILABILITY:

The following reflects the Organization's financial assets at June 30, 2025 and 2024, reduced by amounts that are not available for general use because of donor-imposed restrictions, within one year of the statement of financial position date. As part of its liquidity management plan, the Organization operates its programs within a balanced budget and relies on grants and contributions to fund its operations and program activities:

	<u>2025</u>	<u>2024</u>
Cash and Cash Equivalents	\$ 1,624,340	\$ 1,156,872
Investments	7,107,927	6,463,631
Contracts Receivable	64,061	262,162
Pledges Receivable, Net	<u>5,180,564</u>	<u>5,798,024</u>
Total Financial Assets	<u>13,976,892</u>	<u>13,680,689</u>
Contributions Restricted For Purpose	-	-
Contributions Restricted For Time	<u>(5,180,564)</u>	<u>(5,798,024)</u>
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	<u><u>\$ 8,796,328</u></u>	<u><u>\$ 7,882,665</u></u>

The Organization has certain donor-restricted assets limited to use which are available for general expenditure within one year in the normal course of operations. Accordingly, these assets have been included in the qualitative information above.

F. NET ASSETS WITH DONOR RESTRICTIONS:

	<u>2025</u>	<u>2024</u>
Time Restricted	<u>\$ 5,180,564</u>	<u>\$ 5,798,024</u>

G. CONTRIBUTED NONFINANCIAL ASSETS:

For the years ended June 30, 2025 and 2024, contributed nonfinancial assets recognized within the statements of activities include:

	<u>2025</u>	<u>2024</u>
Services:		
Volunteer Crisis Services	\$ 491,229	\$ 1,018,309
Grief Support Services	34,907	13,766
Hey Sam Services	124,251	168,622
Fundraising Services	18,450	14,626
Goods:		
Media and Advertising	<u>402,504</u>	<u>600,000</u>
Total Contributed Nonfinancial Assets	<u><u>\$ 1,071,341</u></u>	<u><u>\$ 1,815,323</u></u>

SAMARITANS, INC.
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. CONTRIBUTED NONFINANCIAL ASSETS: (Continued)

The Organization recognized contributed nonfinancial assets within revenue. Contributed nonfinancial assets did not have donor-imposed restrictions. All contributed nonfinancial assets were valued using estimated fair values provided by the donors. Media and Advertising were used by the Organization to promote its programs across the region.

H. LEASE OBLIGATIONS:

The Organization leases office space in Boston, Massachusetts under a non-cancelable operating lease for a ten-year term until October 31, 2030, with the right to a five-year extension. The lease is subject to property tax and operating cost escalation clauses. As of June 30, 2025, the Organization believes the five-year extension will be exercised and is reflected in the lease obligations.

The following is a schedule by years of the future minimum rental payments as of June 30,:

2026	\$ 275,413
2027	282,784
2028	290,153
2029	297,529
2030	304,900
Thereafter	<u>1,270,292</u>
	2,721,071
Less Effects of Present Value	<u>(354,574)</u>
Lease Obligations Recorded at June 30, 2025	2,366,497
Less Current Portion	<u>(209,992)</u>
Long-term Lease Obligations	<u>\$ 2,156,505</u>
Weighted-average Remaining Lease Term	10 years
Weighted-average Discount Rate	2.88%

I. RETIREMENT PLAN:

The Organization has a voluntary 401(k) plan covering all of its eligible employees. Employees can contribute up to the maximum amount applicable by law on a yearly basis. The Organization offers a Safe Harbor match of 100% of up to 3% an employee contributes. In addition, a 50% match of an employee contributing 3% to 5%. For employees to receive a maximum Safe Harbor match of 4%, employees must contribute a minimum of 5%. Employer contributions for the years ended June 30, 2025 and 2024 amounted to \$86,707 and \$58,747, respectively.

J. ADVERTISING AND MARKETING:

The Organization follows the policy of charging the costs of advertising and marketing to expense as incurred. For the year ended June 30, 2025, advertising and marketing costs amounted to \$502,385, of which \$402,504 were in-kind donations. For the year ended June 30, 2024, advertising and marketing costs amounted to \$704,206, of which \$600,000 were in-kind donations.

K. REVISION OF PREVIOUSLY ISSUED FINANCIAL STATEMENTS:

During 2025, it was determined that the final pay period for the year ended June 30, 2024 was not accrued in the amount of \$207,570. The amount has been recorded and is reflected in the June 30, 2024 values, which are presented on the comparative basis. The following revisions are reflected on the statement of financial position as of June 30, 2024: increase to accounts payable and accrued expenses of \$207,570 and a decrease in net assets of \$207,570. The following revisions are reflected on the statement of functional expenses for the year ended June 30, 2024: salaries and wages expense increase of \$189,088, payroll taxes expense increase of \$15,109, and employee benefits expense increase of \$3,373.

L. SUBSEQUENT EVENTS:

Management has evaluated events occurring after the statement of financial position date through October 21, 2025, the date in which the financial statements were available to be issued. No material events have been identified which would require disclosure.