

**SAMARITANS, INC.**

FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2015 AND 2014  
TOGETHER WITH INDEPENDENT AUDITORS' REPORT

# **SAMARITANS, INC.**

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**JUNE 30, 2015**

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Business Advisors  
Certified Public Accountants

To the Board of Directors  
Samaritans, Inc.  
Boston, Massachusetts

### Independent Auditors' Report

We have audited the accompanying financial statements of Samaritans, Inc. (a non-profit organization), which comprise the balance sheet as of as of June 30, 2015, and the related statements of activities, functional expenses, and cash flows for the year then ended and the related notes to the financial statements. The prior year summarized comparative information has been derived from the Organization's June 30, 2014 financial statements and, in our report dated November 14, 2014 we expressed an unqualified opinion on those financial statements.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Samaritans, Inc. as of June 30, 2015, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

*PAVENTO, RATCLIFFE, RENZI & CO. P.C.*

Franklin, Massachusetts  
December 29, 2015

# SAMARITANS, INC.

## BALANCE SHEETS

JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
<u>Assets</u>		
Current assets:		
Cash & equivalents	\$ 234,639	\$ 196,395
Pledges receivable, net	13,353	40,563
Contracts receivable	19,712	7,865
Other receivables	7,088	6,123
Prepaid expenses	39,386	44,143
Total current assets	<u>314,178</u>	<u>295,089</u>
Long-term pledges receivable, net	300	15,204
Property and equipment, net	24,072	30,946
Investments, at market	6,756	6,663
Total assets	<u>\$ 345,306</u>	<u>\$ 347,902</u>
<u>Liabilities and Net Assets</u>		
Current liabilities:		
Accounts payable and accrued expenses	\$ 178,496	\$ 164,882
Line of credit	-	-
Total current liabilities	<u>178,496</u>	<u>164,882</u>
Net assets:		
Unrestricted	44,780	21,095
Board designated unrestricted	100,877	100,784
Temporarily restricted	21,153	61,141
Total net assets	<u>166,810</u>	<u>183,020</u>
Total liabilities and net assets	<u>\$ 345,306</u>	<u>\$ 347,902</u>

*The accompanying notes are an integral part of these financial statements.*

**SAMARITANS, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Operating</u>	<u>Board Designated</u>	<u>Total Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Public support and revenue:					
Public support:					
Individuals	\$ 833,218	\$ -	\$ 833,218	\$ -	\$ 833,218
Foundations	299,600	-	299,600	12,500	312,100
Corporations	150,668	-	150,668	-	150,668
United Way	21,000	-	21,000	(1,874)	19,126
Total public support	<u>1,304,486</u>	<u>-</u>	<u>1,304,486</u>	<u>10,626</u>	<u>1,315,112</u>
Revenue:					
Donated volunteer services	965,066	-	965,066	-	965,066
Contract revenue	435,318	-	435,318	-	435,318
Program fees and informational requests	300	-	300	-	300
Other in-kind donations	55,408	-	55,408	-	55,408
Special events	55,550	-	55,550	-	55,550
Investment income	391	151	542	-	542
Realized gain on sale of securities	38	-	38	-	38
Unrealized gain on securities	-	(58)	(58)	-	(58)
Total revenue	<u>1,512,071</u>	<u>93</u>	<u>1,512,164</u>	<u>-</u>	<u>1,512,164</u>
Release of temporarily restricted net assets	50,614	-	50,614	(50,614)	-
Total public support & revenue	<u>2,867,171</u>	<u>93</u>	<u>2,867,264</u>	<u>(39,988)</u>	<u>2,827,276</u>
Expenses:					
Program services					
Crisis services	1,795,472	-	1,795,472	-	1,795,472
Community outreach	230,223	-	230,223	-	230,223
Grief support services	355,761	-	355,761	-	355,761
Total program services	<u>2,381,456</u>	<u>-</u>	<u>2,381,456</u>	<u>-</u>	<u>2,381,456</u>
Supporting services:					
Management and general	115,082	-	115,082	-	115,082
Development	346,948	-	346,948	-	346,948
Total supporting services	<u>462,030</u>	<u>-</u>	<u>462,030</u>	<u>-</u>	<u>462,030</u>
Total expenses	<u>2,843,486</u>	<u>-</u>	<u>2,843,486</u>	<u>-</u>	<u>2,843,486</u>
Increase (decrease) in net assets	23,685	93	23,778	(39,988)	(16,210)
NET ASSETS, beginning of year	21,095	100,784	121,879	61,141	183,020
NET ASSETS, end of year	<u>\$ 44,780</u>	<u>\$ 100,877</u>	<u>\$ 145,657</u>	<u>\$ 21,153</u>	<u>\$ 166,810</u>

*The accompanying notes are an integral part of these financial statements.*

**SAMARITANS, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Operating</u>	<u>Board Designated</u>	<u>Total Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Public support and revenue:					
Public support:					
Individuals	\$ 794,080	\$ -	\$ 794,080	\$ -	\$ 794,080
Foundations	235,200	-	235,200	3,500	238,700
Corporations	109,114	-	109,114	-	109,114
United Way	30,101	-	30,101	-	30,101
Total public support	<u>1,168,495</u>	<u>-</u>	<u>1,168,495</u>	<u>3,500</u>	<u>1,171,995</u>
Revenue:					
Donated volunteer services	885,266	-	885,266	-	885,266
Contract revenue	451,197	-	451,197	-	451,197
Program fees and informational requests	350	-	350	-	350
Other in-kind donations	47,819	-	47,819	-	47,819
Special events	55,592	-	55,592	-	55,592
Investment income	363	173	536	-	536
Unrealized gain on securities	-	793	793	-	793
Total revenue	<u>1,440,587</u>	<u>966</u>	<u>1,441,553</u>	<u>-</u>	<u>1,441,553</u>
Release of temporarily restricted net assets	61,651	-	61,651	(61,651)	-
Total public support & revenue	<u>2,670,733</u>	<u>966</u>	<u>2,671,699</u>	<u>(58,151)</u>	<u>2,613,548</u>
Expenses:					
Program services					
Crisis services	1,551,502	-	1,551,502	-	1,551,502
Community outreach	202,986	-	202,986	-	202,986
Grief support services	365,947	-	365,947	-	365,947
Total program services	<u>2,120,435</u>	<u>-</u>	<u>2,120,435</u>	<u>-</u>	<u>2,120,435</u>
Supporting services:					
Management and general	99,546	-	99,546	-	99,546
Development	235,417	-	235,417	-	235,417
Total supporting services	<u>334,963</u>	<u>-</u>	<u>334,963</u>	<u>-</u>	<u>334,963</u>
Total expenses	<u>2,455,398</u>	<u>-</u>	<u>2,455,398</u>	<u>-</u>	<u>2,455,398</u>
Increase (decrease) in net assets	<u>215,335</u>	<u>966</u>	<u>216,301</u>	<u>(58,151)</u>	<u>158,150</u>
NET ASSETS, beginning of year	(194,240)	99,818	(94,422)	119,292	24,870
NET ASSETS, end of year	<u>\$ 21,095</u>	<u>\$ 100,784</u>	<u>\$ 121,879</u>	<u>\$ 61,141</u>	<u>\$ 183,020</u>

*The accompanying notes are an integral part of these financial statements.*

**SAMARITANS, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2015 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2014**

	2015							2014	
	Program Services				Supporting Services			Total Expenses	Total Expenses
	Crisis Services	Community Outreach & Education	Grief Support Services	Total Program Services	Management & General	Development	Total Supporting Services		
Salaries	\$ 500,440	\$ 119,281	\$ 179,680	\$ 799,401	\$ 46,161	\$ 137,717	\$ 183,878	\$ 983,279	\$ 802,713
Employee benefits	57,320	14,035	23,020	94,375	5,474	13,301	18,775	113,150	79,264
Payroll taxes	42,795	10,198	15,361	68,354	3,943	11,779	15,722	84,076	69,910
Total salaries and related expenses	<u>600,555</u>	<u>143,514</u>	<u>218,061</u>	<u>962,130</u>	<u>55,578</u>	<u>162,797</u>	<u>218,375</u>	<u>1,180,505</u>	<u>951,887</u>
Donated volunteer services	917,202	-	34,664	951,866	-	13,200	13,200	965,066	885,266
Other in-kind donations	-	19,469	1,949	21,418	-	33,990	33,990	55,408	47,819
Occupancy costs	91,113	16,361	24,017	131,491	4,053	14,560	18,613	150,104	134,376
Professional fees & consultants	27,818	10,520	9,275	47,613	36,649	25,205	61,854	109,467	80,962
Telephone	36,705	3,157	4,986	44,848	1,084	2,662	3,746	48,594	49,580
Supplies	5,163	1,036	4,953	11,152	1,318	1,007	2,325	13,477	6,016
Postage and shipping	43	54	782	879	391	3,905	4,296	5,175	5,869
Conferences and meetings	6,042	1,440	2,747	10,229	-	1,119	1,119	11,348	6,906
Membership and dues	2,770	155	-	2,925	-	1,000	1,000	3,925	2,946
Printing and publications	3,044	4,340	512	7,896	76	5,892	5,968	13,864	10,300
Rental & maintenance of equipment	9,722	2,322	1,588	13,632	794	854	1,648	15,280	10,853
Equipment purchases	4,433	882	102	5,417	167	681	848	6,265	8,199
Liability insurance	10,214	-	-	10,214	2,880	-	2,880	13,094	8,721
Awareness campaign	-	-	-	-	-	-	-	-	4,673
Breakfast for Hope	738	14,960	1,108	16,806	-	21,518	21,518	38,324	39,451
Special event direct costs	4,148	2,013	28,161	34,322	20	30,348	30,368	64,690	35,996
Program support	28,500	750	10,000	39,250	-	-	-	39,250	56,036
Technology	26,241	5,812	6,602	38,655	4,423	9,734	14,157	52,812	52,500
Volunteer support	11,111	-	363	11,474	-	-	-	11,474	9,642
Miscellaneous	4,731	2,968	5,201	12,900	6,714	18,057	24,771	37,671	29,396
Total operating expenses	<u>1,189,738</u>	<u>86,239</u>	<u>137,010</u>	<u>1,412,987</u>	<u>58,569</u>	<u>183,732</u>	<u>242,301</u>	<u>1,655,288</u>	<u>1,485,507</u>
Total salaries and operating expenses before depreciation, bad debt expense, and interest expense	<u>1,790,293</u>	<u>229,753</u>	<u>355,071</u>	<u>2,375,117</u>	<u>114,147</u>	<u>346,529</u>	<u>460,676</u>	<u>2,835,793</u>	<u>2,437,394</u>
Depreciation	5,179	470	690	6,339	116	419	535	6,874	6,874
Bad debt expense	-	-	-	-	-	-	-	-	6,550
Interest expense	-	-	-	-	819	-	819	819	4,580
Total expenses	<u>\$ 1,795,472</u>	<u>\$ 230,223</u>	<u>\$ 355,761</u>	<u>\$ 2,381,456</u>	<u>\$ 115,082</u>	<u>\$ 346,948</u>	<u>\$ 462,030</u>	<u>\$ 2,843,486</u>	<u>\$ 2,455,398</u>

*The accompanying notes are an integral part of these financial statements.*

**SAMARITANS, INC.**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	<u>2015</u>	<u>2014</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Total increase (decrease) in net assets	\$ (16,210)	\$ 158,150
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	6,874	6,874
Change in reserve for uncollectible pledges	-	(15,000)
Change in pledge discount	-	(2,500)
Realized (gain) on investments	(38)	-
Unrealized (gain) loss on investments	58	(793)
(Increase) decrease in operating assets:		
Pledges receivable	42,114	79,151
Contracts receivable	(11,847)	5,471
Other receivables	(965)	1,767
Prepaid expenses	4,757	(14,791)
Increase (decrease) in operating liabilities:		
Accounts payable & accrued expenses	13,614	29,898
Net cash provided (used) by operating activities	<u>38,357</u>	<u>248,227</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Fixed asset additions	-	(18,766)
Proceeds from sale of investments	2,069	-
Purchase of investments	(2,182)	(173)
Net cash provided (used) by investing activities	<u>(113)</u>	<u>(18,939)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Drawdown (repayment) of line of credit	-	(172,500)
Net cash provided (used) by financing activities	<u>-</u>	<u>(172,500)</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>38,244</b>	<b>56,788</b>
<b>CASH AT BEGINNING OF YEAR</b>	<b><u>196,395</u></b>	<b><u>139,607</u></b>
<b>CASH AT END OF YEAR</b>	<b><u>\$ 234,639</u></b>	<b><u>\$ 196,395</u></b>
<b>SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:</b>		
Cash paid during the year for -		
Interest	\$ 819	\$ 4,580

*The accompanying notes are an integral part of these financial statements.*



**SAMARITANS, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

(1) SUMMARY OF OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES

Samaritans, Inc. is a nonprofit corporation created and operated to reduce the risk of suicide in the community by befriending individuals in despair and crisis and by providing outreach and education. It receives the majority of its funding from the general public. The Organization's base of operations and target population are located primarily in the greater Boston area and Metrowest communities.

Its major programs are: "Crisis Services", which includes providing telephone coverage on a twenty-four hour basis, staffed by trained volunteers, and telephone, online chat, and text services geared towards the teen-aged population, staffed by trained teen volunteers; "Community Education and Outreach," providing workshops to the public on suicide and suicide prevention; and "Grief Support Services," providing support to those who have lost a loved one to suicide.

*(a) Basis of Presentation*

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles for Not-for-Profit Organizations.

The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Under these provisions, net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein may be classified and reported as follows:

Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted net assets – Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Organization and/or the passage of time.

Permanently restricted net assets – Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization.

*(b) Contributed Support*

The Organization recognizes all contributed support when it is received or unconditionally pledged. Contributed support is reported as unrestricted or as restricted depending on the existence of donor stipulations that limit the use of the support. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activity as net assets released from restrictions.

**SAMARITANS, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

(1) SUMMARY OF OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES (Continued)

*(b) Contributed Support (Continued)*

If a restriction is fully satisfied in the same time period in which the contribution is received, the Organization reports the support as unrestricted.

Pledges receivable includes unconditional promises to give that are expected to be collected within one year and are recorded at their net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of estimated future cash flows. The discounts on those amounts are computed using a risk-adjusted interest rate applicable to the year the promise is received. Accretion of the discount is included in contributions and gifts revenue. Conditional promises to give are not included as support until such time as the conditions are substantially met.

*(c) In- Kind Support*

The Organization records various types of in-kind support including professional services, advertising and materials. Contributed professional services are recognized if the services received (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donations. Contributions of tangible assets are recognized at fair market value when received. The amounts reflected in the accompanying financial statements as in-kind support are offset by like amounts included in expenses.

*(d) Property and Equipment*

Property and equipment acquisitions are recorded at cost or fair market value when received. Depreciation is provided over the estimated useful life of each class of depreciable assets and is computed using the straight-line method. Expenditures for major renewals in excess of \$1,000 are capitalized.

*(e) Cash and Cash Equivalents*

Cash equivalents are included in cash. The Organization considers interest-bearing investments due on demand as cash equivalents.

*(f) Accounts Receivable*

Accounts receivable consist of receivables from agencies contracting with the Organization for program services.

Contract receivables are based on contract agreements, primarily with Commonwealth of Massachusetts Social Service agencies. Billings are performed, typically on a monthly basis, as services are provided. Billings in any one year may be limited by maximum amounts as stated in some of the contracts. There are no bad debts associated with Commonwealth of Massachusetts contract revenues.

**SAMARITANS, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

(1) SUMMARY OF OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES (Continued)

*(g) Use of Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

*(h) Comparative Financial Information*

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2013, from which the summarized information was derived.

*(i) Investments*

Investments in marketable securities are stated at fair market value.

(2) TAX STATUS

Samaritans, Inc. is an exempt organization under Internal Revenue Code Section 501(c)(3) and is not considered a private foundation. The corporation is also exempt from Massachusetts income taxes.

Samaritans, Inc. has identified its tax status as a tax-exempt entity as a tax position; however, it has determined that such tax position does not result in an uncertainty requiring recognition. The Organization is not currently under examination by any taxing jurisdiction. Its Federal and state tax returns are generally open for examination for the past three years.

(3) LINE OF CREDIT

A bank line of credit was established on March 22, 2006 to the extent of \$75,000 and was increased on March 22, 2007 to \$150,000 and on March 22, 2013 to \$200,000. The note, which expires in November, 2016, is secured by a certificate of deposit and is due on demand. The note bears interest at a variable interest rate known as the Bank's Base Rate, which is computed on a 365 or 366/360 basis, but shall at no time be less than 4.00%. The amount outstanding on the line at June 30, 2015 and 2014 was \$-0-.

**SAMARITANS, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

(4) NET ASSETS

*(a) Board Designated*

The Board has voted to consider certain funds as Board Designated, i.e. to be used for purposes and in compliance with guidelines as stipulated by the Board. Board designated funds included in the unrestricted fund balance for the years ended June 30, 2015 and 2014 totaled \$100,877 and \$100,784 respectively.

*(b) Temporarily Restricted Net Assets*

Temporarily restricted net assets at June 30, 2015 and 2014 are available for the following purposes:

	<u>2015</u>	<u>2014</u>
Unrestricted purposes after the passage of time	\$21,153	\$61,141

(5) PROPERTY AND EQUIPMENT

Property and equipment are summarized by major classification as follows:

	<u>2015</u>	<u>2014</u>
Furniture and equipment	\$30,199	\$30,199
Leasehold improvements	18,766	18,766
Less: Accumulated depreciation	<u>(24,893)</u>	<u>(18,019)</u>
	<u>\$24,072</u>	<u>\$30,946</u>

Depreciation expense amounted to \$6,874 for both years ended June 30, 2015 and 2014.

(6) FUNCTIONAL EXPENSES

Expenses are charged to each program based on direct expenditures incurred. Expenditures not directly chargeable to programs are allocated in relation to programs based on either payroll expenses or square footage occupied, whichever method more closely correlates to the expenditure incurred.

**SAMARITANS, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

(7) COMMITMENTS

Samaritans, Inc. leases office space in Boston under a non-cancelable operating lease, which commenced on November 1, 2010 and continues for a ten-year term until October 31, 2020. The lease is subject to property tax and operating cost escalation clauses. Fixed rental payments under this lease for each of the next five years and in the aggregate are:

<b>Fiscal year ending June 30:</b>	
2016	\$124,986
2017	130,053
2018	135,120
2019	140,187
thereafter	<u>194,235</u>
	<u>\$724,581</u>

Rent expense relating to these leases totaled \$134,655 and \$118,816, respectively for fiscal years ending June 30, 2015 and 2014.

(8) ACCRUAL FOR COMPENSATED ABSENCES

The Organization follows a "use-it or lose-it" policy regarding vacation, sick and other personal time. Sick pay can be used only in the event of illness. Compensated absence benefits are lost if not used by December 31st of each year. Due to the insignificance of unused vacation time as of June 30, 2015 and 2014, and to the uncertainty regarding payment of sick leave, no accrual amount has been quantified.

(9) CONCENTRATIONS

The Organization receives substantial contributions from foundations. Contributions from four foundations totaled 9% of total support and revenue for the years ended June 30, 2015 and 2014.

The Organization provides contract services to nonprofit and government agencies. Revenue from two contracts totaled 23% of total support and revenue for the year ended June 30, 2015. Revenue from four contracts totaled 26% of total support and revenue for the year ended June 30, 2014. For purposes of this calculation, in-kind donations are excluded from total support and revenue.

**SAMARITANS, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

(10) PLEDGES RECEIVABLE

Pledges receivable as of June 30, 2015 and 2014 are as follows:

	<u>2015</u>	<u>2014</u>
Due:		
Less than one year	\$ 13,353	\$ 40,563
One to five years	1,200	18,904
More than five years	<u>3,600</u>	<u>800</u>
	<u>\$ 18,153</u>	<u>\$ 60,267</u>
Less:		
Discounts to present value	(1,500)	(1,500)
Allowances for uncollectible pledges	<u>(3,000)</u>	<u>(3,000)</u>
	<u>\$ 13,653</u>	<u>\$ 55,767</u>

Pledges to be received after June 30, 2016 are discounted at 4.75%.

(11) DONATED SERVICES, MATERIALS, AND FIXED ASSETS

During the years ended June 30, 2015 and 2014, donated services for the Crisis Services volunteers were recorded based upon comparable compensation, which would be paid to individuals if they were to occupy these positions. Other donated items were valued at fair market value at date of donation. A summary of in-kind donations and donated services is as follows:

	<u>2015</u>	<u>2014</u>
Donated goods & services - special events	\$ 50,296	\$ 42,719
Donated goods & services - other	<u>5,112</u>	<u>5,100</u>
Other in-kind donations	<u>\$ 55,408</u>	<u>\$ 47,819</u>
Donated volunteer services	<u>\$ 965,066</u>	<u>\$ 885,266</u>

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(12) SPECIAL EVENTS

Accounting standards dictate the presentation of special event income on a gross proceeds basis. An accounting for net receipts on special events is as follows:

	2015		2014	
	5K Road Race	Marathon	Total	Total
Contributions	<u>\$308,114</u>	<u>\$142,663</u>	<u>\$450,777</u>	<u>\$534,802</u>
Special events revenue	\$ 55,550	\$ -	\$ 55,550	\$ 55,592
Direct expenses	<u>(29,889)</u>	<u>(10,064)</u>	<u>(39,953)</u>	<u>(35,996)</u>
Net revenue	<u>\$ 25,661</u>	<u>\$(10,064)</u>	<u>\$ 15,597</u>	<u>\$ 19,596</u>
Total contributions and net revenue	<u>\$333,775</u>	<u>\$132,599</u>	<u>\$466,374</u>	<u>\$554,398</u>

(13) INVESTMENTS - FAIR VALUES MEASURED ON A RECURRING BASIS

Fair values of investments measured on a recurring basis are summarized as follows:

	Cost	Quoted Prices in Active Markets for Identical Assets (Level 1)
<b>As of fiscal year ending June 30, 2015</b>		
Mutual Funds	\$ 6,188	\$ 6,756
<b>As of fiscal year ending June 30, 2014</b>		
Mutual Funds	\$ 6,188	\$ 6,663

(14) FINANCIAL CONDITION

As shown in the accompanying financial statements, the Organization showed a decrease in net assets of \$16,210 for the fiscal year ended June 30, 2015 and an increase in net assets of \$158,150 for the fiscal year ending June 30, 2014.

The Organization experienced continued success in the growth of two of its signature events – the 5K Run/Walk and the Breakfast for Hope both set new fundraising records for the fiscal year that ended on June 30, 2015.

The Crisis Text Line grant in support of texting was in place for the full year ended June 30, 2015. This grant terminated December 31, 2015. On October 1, 2015 the Samaritans added texting capabilities to the statewide Helpline with support by a Substance Abuse and Mental Health Services Administration (SAMHSA) grant administered through the Massachusetts Department of Public Health.

The Organization went through a smooth transition in FY 2015 to a new Executive Director and new Chief Development Officer.

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(15) SUBSEQUENT EVENTS

The Organization evaluated subsequent events through December 29, 2015, which is the date the financial statements were available to be issued.